

**SHIAWASSEE REGIONAL EDUCATION SERVICE DISTRICT
SPECIAL EDUCATION FUND BUDGET
FY23-24 Proposed Revision**

	FY22-23 Actual	FY23-24 Original Budget	FY23-24 Proposed Revision
Beginning Fund Balance July 1	11,173,683	9,421,828	11,840,698
<u>Revenue</u>			
100 Local Revenue	12,883,472	10,795,712	12,351,397
300 State Revenue	10,220,266	9,181,601	9,704,583
400 Federal Revenue	4,262,824	4,310,790	5,852,709
500 Local Transfers	520,289	611,336	633,251
600 Fund Transfers	-	-	225,673
Total Revenue	27,886,850	24,899,440	28,767,613
Total Available to Appropriate	39,060,533	34,321,268	40,608,311
<u>Expenditures</u>			
120 Added Needs	4,900,808	5,594,581	5,566,751
210 Pupil Services	9,157,181	9,529,272	9,748,096
220 Instructional Support	1,764,626	1,976,602	2,035,781
240 Student Learning Center West	380,894	433,742	457,837
250 Business Services	57,036	75,850	132,033
260 Operations & Maintenance	663,805	799,576	816,479
270 Transportation	3,885,087	2,855,857	4,326,692
280 Central Support	308,437	321,218	312,909
290 Other	50,917	66,939	66,939
300 Community Services	20,177	79,928	58,424
400 Outgoing Local Transfers	3,012,795	2,181,419	3,719,924
600 Outgoing Internal Transfers	3,018,071	2,420,679	2,963,496
Total Expenditures	27,219,835	26,335,663	30,205,362
Excess/(Deficit) for Fiscal Year	667,015	(1,436,223)	(1,437,749)
Estimated Ending Fund Balance	11,840,698	7,985,605	10,402,949

It is the recommendation of the Superintendent that the following
Resolution be adopted.

Resolved that this resolution shall be the Special Education Fund Budget of the Shiawassee Regional Education
Service District for the fiscal year 2023-
2024. A resolution to make appropriations; to provide the expenditure of
the appropriation and to provide for the disposition of all income received
by the Shiawassee Regional Education Service District; that the Special Education Fund Tax Levy for fiscal year
2023-2024 based on the maximum
allowable amount as approved by the taxpayers in Shiawassee County.
Be it further resolved that the Board of Education hereby commits this
fund's fund balance.