

**SHIAWASSEE REGIONAL EDUCATION SERVICE DISTRICT
CTE FUND BUDGET
FY 23-24 June Revision**

	FY 22-23 Actual	FY 23-24 Original Budget	FY 23-24 February Revision	FY 23-24 June Revision
Beginning Fund Balance July 1	-	1,346,440	1,754,590	1,754,590
Revenue				
100 Local Revenue	2,507,724	2,550,973	2,704,253	2,705,253
300 State Revenue	13,442	12,242	1,485,047	1,546,988
400 Federal Revenue	-	1,000	1,000	1,000
500 Local Transfers	18,092	264,764	190,027	190,027
600 Fund Transfers	-	-	-	-
Total Revenue	2,539,258	2,828,979	4,380,327	4,443,268
Total Available to Appropriate	2,539,258	4,175,419	6,134,917	6,197,858
Expenditures				
110 Early Childhood	-	-	-	-
120 Career & Tech Ed	348,239	544,322	1,105,896	1,196,371
210 Pupil Services	8,765	12,400	68,961	67,961
220 Instructional Support	279,767	414,719	494,026	437,400
230 General Administration	-	-	-	-
240 Building Administration	3,294	180,007	216,908	216,908
250 Business Services	-	-	1,912	1,912
260 Operations & Maintenance	90,686	7,520	406,048	406,048
270 Transportation	-	-	451,759	452,085
280 Central Support	2,512	3,500	180,369	195,820
290 Other	-	-	-	-
300 Community Services	-	-	88,322	88,322
400 Outgoing Local Transfers	51,405	-	533,120	519,920
600 Outgoing Fund Transfers	-	-	190,900	215,300
Total Expenditures	784,669	1,162,468	3,738,220	3,798,046
Excess/(Deficit) for Fiscal Year	1,754,590	1,666,510	642,107	645,222
Estimated Ending Fund Balance	1,754,590	3,012,950	2,396,697	2,399,812

It is the recommendation of the Superintendent that the following Resolution be adopted.

Resolved that this resolution shall be the CTE Fund Budget of the Shiawassee Regional Education Service District for the fiscal year 2023-2024. A resolution to make appropriations; to provide the expenditure of the appropriation and to provide for the disposition of all income received by the Shiawassee Regional Education Service District; that the CTE Fund Tax Levy for fiscal year 2023-2024 based on the maximum allowable amount as approved by the taxpayers in Shiawassee County. Be it further resolved that the Board of Education hereby commits this fund's fund balance.