

**SHIAWASSEE REGIONAL EDUCATION SERVICE DISTRICT  
GENERAL FUND BUDGET  
FY 23-24 June Revision**

	FY 22-23 Actual	FY 23-24 Original Budget	FY 23-24 February Revision	FY 23-24 June Revision
<b>Beginning Fund Balance July 1</b>	<b>2,575,665</b>	<b>2,461,157</b>	<b>2,580,236</b>	<b>1,881,783</b>
<b>Revenue</b>				
100 Local Revenue	1,336,987	1,530,687	1,788,543	1,878,297
300 State Revenue	7,632,228	8,369,920	12,640,422	17,167,266
400 Federal Revenue	745,737	464,897	1,587,557	1,637,557
500 Local Transfers	2,414,701	2,866,391	2,993,883	3,254,688
600 Fund Transfers	1,385,030	1,842,609	2,047,851	2,759,114
<b>Total Revenue</b>	<b>13,514,683</b>	<b>15,074,504</b>	<b>21,058,256</b>	<b>26,696,922</b>
<b>Total Available to Appropriate</b>	<b>16,090,348</b>	<b>17,535,661</b>	<b>23,638,492</b>	<b>28,578,705</b>
<b>Expenditures</b>				
110 Early Childhood	3,873	13,586	21,663	26,663
120 Career & Tech Ed	181,173	149,434	217,551	196,844
210 Pupil Services	1,517,989	2,506,333	3,823,204	3,921,541
220 Instructional Support	2,455,645	2,774,775	3,859,556	7,843,034
230 General Administration	612,211	604,583	680,781	930,781
250 Busines Services	1,074,217	1,125,850	1,116,846	1,116,876
260 Operations & Maintenance	241,105	312,720	335,939	378,062
270 Transportation	736	2,797	-	-
280 Central Support	1,953,863	2,084,451	2,405,965	2,409,477
290 Other	-	-	-	-
300 Community Services	1,100,666	1,568,229	1,429,502	1,589,501
400 Outgoing Local Transfers	3,776,677	3,927,623	6,559,456	6,766,592
600 Outgoing Fund Transfers	591,959	583,496	576,361	1,268,861
<b>Total Expenditures</b>	<b>13,510,112</b>	<b>15,653,878</b>	<b>21,026,823</b>	<b>26,448,231</b>
<b>Excess/(Deficit) for Fiscal Year</b>	<b>4,571</b>	<b>(579,374)</b>	<b>31,433</b>	<b>248,690</b>
<b>Estimated Ending Fund Balance</b>	<b>2,580,236</b>	<b>1,881,783</b>	<b>2,611,669</b>	<b>2,130,473</b>

It is the recommendation of the Superintendent that the following Resolution be adopted.

Resolved that this resolution shall be the General Fund Budget of the Shiawassee Regional Education Service District for the fiscal year 2023-2024. A resolution to make appropriations; to provide the expenditure of the appropriation and to provide for the disposition of all income received by the Shiawassee Regional Education Service District; that the General Fund Tax Levy for fiscal year 2023-2024 based on the maximum allowable amount as approved by the taxpayers in Shiawassee County. Be it further resolved that the Board of Education hereby commits this fund's fund balance.