

**SHIAWASSEE REGIONAL EDUCATION SERVICE DISTRICT
SPECIAL EDUCATION FUND BUDGET
FY 23-24 June Revision**

	FY 22-23 Actual	FY 23-24 Original Budget	FY 23-24 February Revision	FY 23-24 June Revision
Beginning Fund Balance July 1	11,173,683	9,421,828	11,840,698	11,840,698
Revenue				
100 Local Revenue	12,883,472	10,795,712	12,351,397	12,566,317
300 State Revenue	10,220,266	9,181,601	9,704,583	11,155,092
400 Federal Revenue	4,262,824	4,310,790	5,852,709	5,945,108
500 Local Transfers	520,289	611,336	633,251	633,251
600 Fund Transfers	-	-	225,673	1,601,915
Total Revenue	27,886,850	24,899,440	28,767,613	31,901,684
Total Available to Appropriate	39,060,533	34,321,268	40,608,311	43,742,381
Expenditures				
120 Added Needs	4,900,808	5,594,581	5,566,751	5,597,352
210 Pupil Services	9,157,181	9,529,272	9,748,096	9,788,905
220 Instructional Support	1,764,626	1,976,602	2,035,781	2,031,484
240 Student Learning Center West	380,894	433,742	457,837	454,097
250 Business Services	57,036	75,850	132,033	132,033
260 Operations & Maintenance	663,805	799,576	816,479	832,610
270 Transportation	3,885,087	2,855,857	4,326,692	4,267,197
280 Central Support	308,437	321,218	312,909	331,446
290 Other	50,917	66,939	66,939	66,939
300 Community Services	20,177	79,928	58,424	97,862
400 Outgoing Local Transfers	3,012,795	2,181,419	3,719,924	5,584,812
600 Outgoing Internal Transfers	3,018,071	2,420,679	2,963,496	3,716,972
Total Expenditures	27,219,835	26,335,663	30,205,362	32,901,708
Excess/(Deficit) for Fiscal Year	667,015	(1,436,223)	(1,437,749)	(1,000,025)
Estimated Ending Fund Balance	11,840,698	7,985,605	10,402,949	10,840,673

It is the recommendation of the Superintendent that the following Resolution be adopted.

Resolved that this resolution shall be the Special Education Fund Budget of the Shiawassee Regional Education Service District for the fiscal year 2023-2024. A resolution to make appropriations; to provide the expenditure of the appropriation and to provide for the disposition of all income received by the Shiawassee Regional Education Service District; that the Special Education Fund Tax Levy for fiscal year 2023-2024 based on the maximum allowable amount as approved by the taxpayers in Shiawassee County.

Be it further resolved that the Board of Education hereby commits this fund's fund balance.

Resolved that an additional \$342,890 will be assigned as committed fund balance related to the Bus Purchase that was approved but not received in 2023-2024 school year.