

SHIAWASSEE REGIONAL EDUCATION SERVICE DISTRICT
CTE FUND BUDGET
FY 24-25 Proposed Revision

REVENUE	FY 24-25 Original Budget	FY 24-25 Proposed Revision
100 Local Revenue	2,753,898	2,908,748
300 State revenue	820,291	1,528,167
400 Federal Revenue	279,607	279,607
500 Local Incoming Transfers	190,027	190,027
600 Fund Transfers	-	-
TOTAL REVENUE	4,043,822	4,906,549
 <u>Expenditures</u>		
110 Early Childhood	-	-
120 Career & Tech Ed	1,254,064	1,479,548
210 Pupil Services	235,165	259,464
220 Instructional Support	487,295	548,245
230 General Administration	-	-
240 Building Administration	239,161	257,206
250 Business Services	1,912	2,212
260 Operations & Maintenance	410,055	2,133,797
270 Transportation	1,759	135,024
280 Central Support	145,074	181,731
290 Other	-	-
300 Community Services	88,330	102,471
400 Outgoing Local Transfers	501,120	422,388
600 Outgoing Fund Transfers	228,000	255,000
Total Expenditures	3,591,934	5,777,088
Excess/(Deficit) for Fiscal Year	451,888	(870,539)

Note: CTE Fund Millage = 0.9933 mills

It is the recommendation of the Superintendent that the following Resolution be adopted.

Resolved that this resolution shall be the CTE Fund Budget of the Shiawassee Regional Education Service District for the fiscal year 2024-2025. A resolution to make appropriations; to provide the expenditure of the appropriation and to provide for the disposition of all income received by the Shiawassee Regional Education Service District; that the CTE Fund Tax Levy for fiscal year 2024-2025 based on the maximum allowable amount as approved by the taxpayers in Shiawassee County. Be it further resolved that the Board of Education hereby commits this fund's fund balance.